

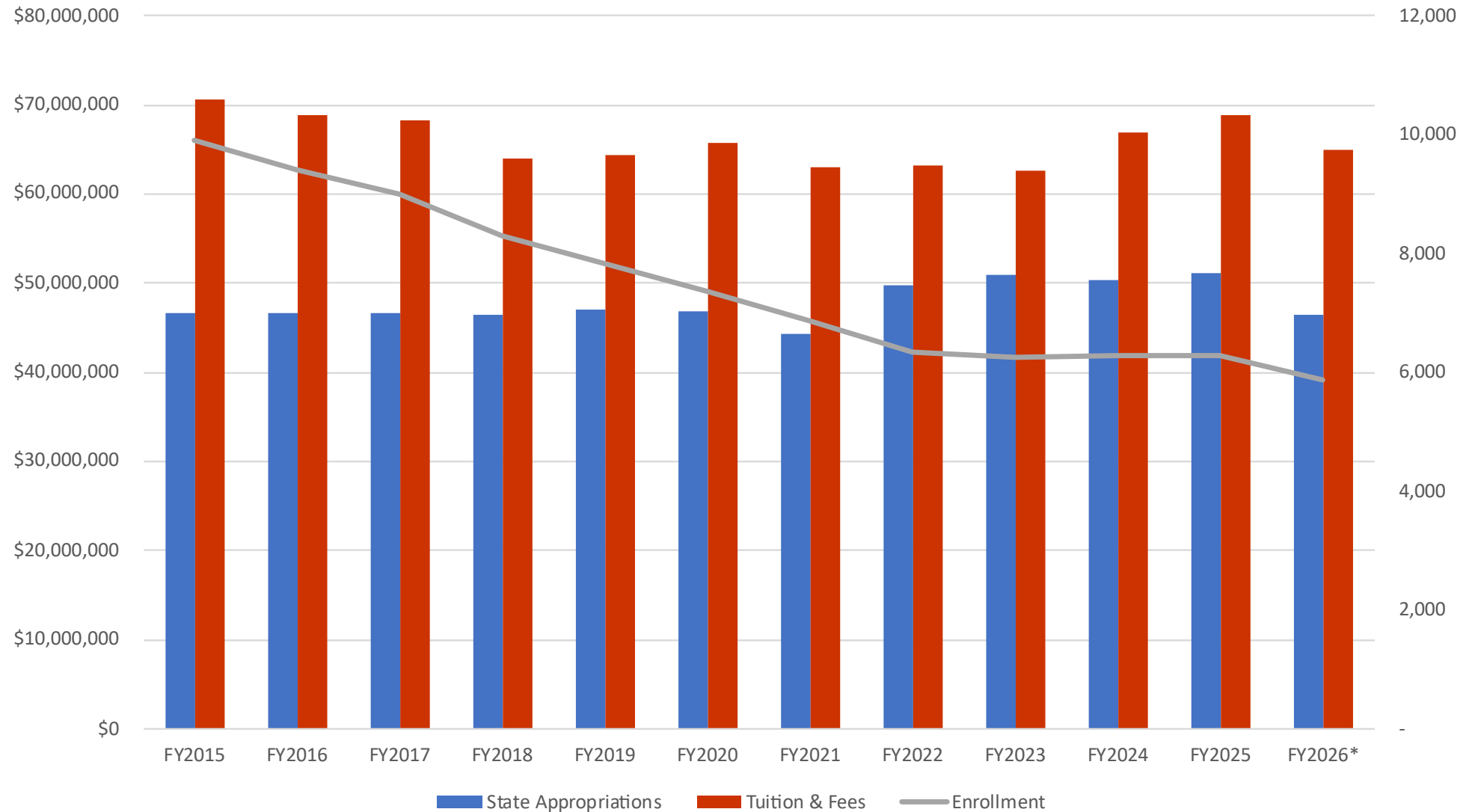
# **Senate Reference No. 25-17**

## **FY26 ANNUAL BUDGET**

# Enrollment Trends Fall 2021-2025

	Percent		Percent		Percent		Percent		Percent	
	Fall 2021	Inc/(Dec)	Fall 2022	Inc/(Dec)	Fall 2023	Inc/(Dec)	Fall 2024	Inc/(Dec)	Fall 2025	Inc/(Dec)
UG Resident	5,116	(10.8%)	4,868	(4.8%)	4,770	(2.0%)	4,788	(1.6%)	4,659	(2.3%)
GR Resident	372	(1.8%)	416	11.8%	384	(7.7%)	383	(7.9%)	339	(11.7%)
UG Non Resident	587	7.5%	593	1.0%	622	4.9%	632	6.6%	568	(8.7%)
GR Non Resident	43	(8.5%)	42	(2.3%)	52	23.8%	52	23.8%	45	(13.5%)
UG International	109	25.3%	118	8.3%	132	11.9%	147	24.6%	129	(2.3%)
GR International	115	38.6%	221	92.2%	328	48.4%	282	27.6%	144	(56.1%)
<b>Total</b>	<b>6,342</b>	<b>(7.8%)</b>	<b>6,258</b>	<b>(1.3%)</b>	<b>6,288</b>	<b>0.5%</b>	<b>6,284</b>	<b>0.4%</b>	<b>5,884</b>	<b>(6.4%)</b>

# Historical Revenue Trends



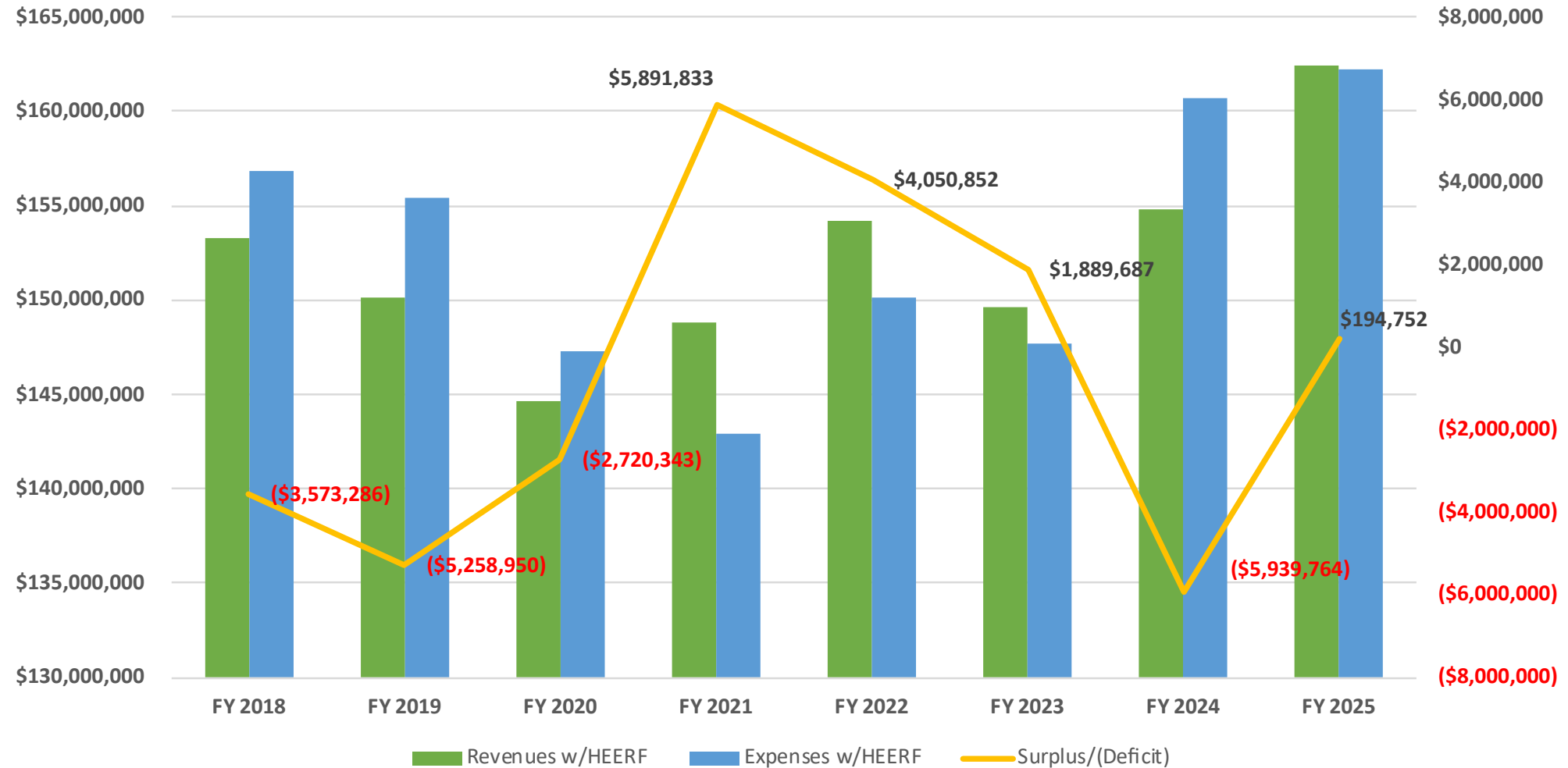
# Headcount and FTE

As of December

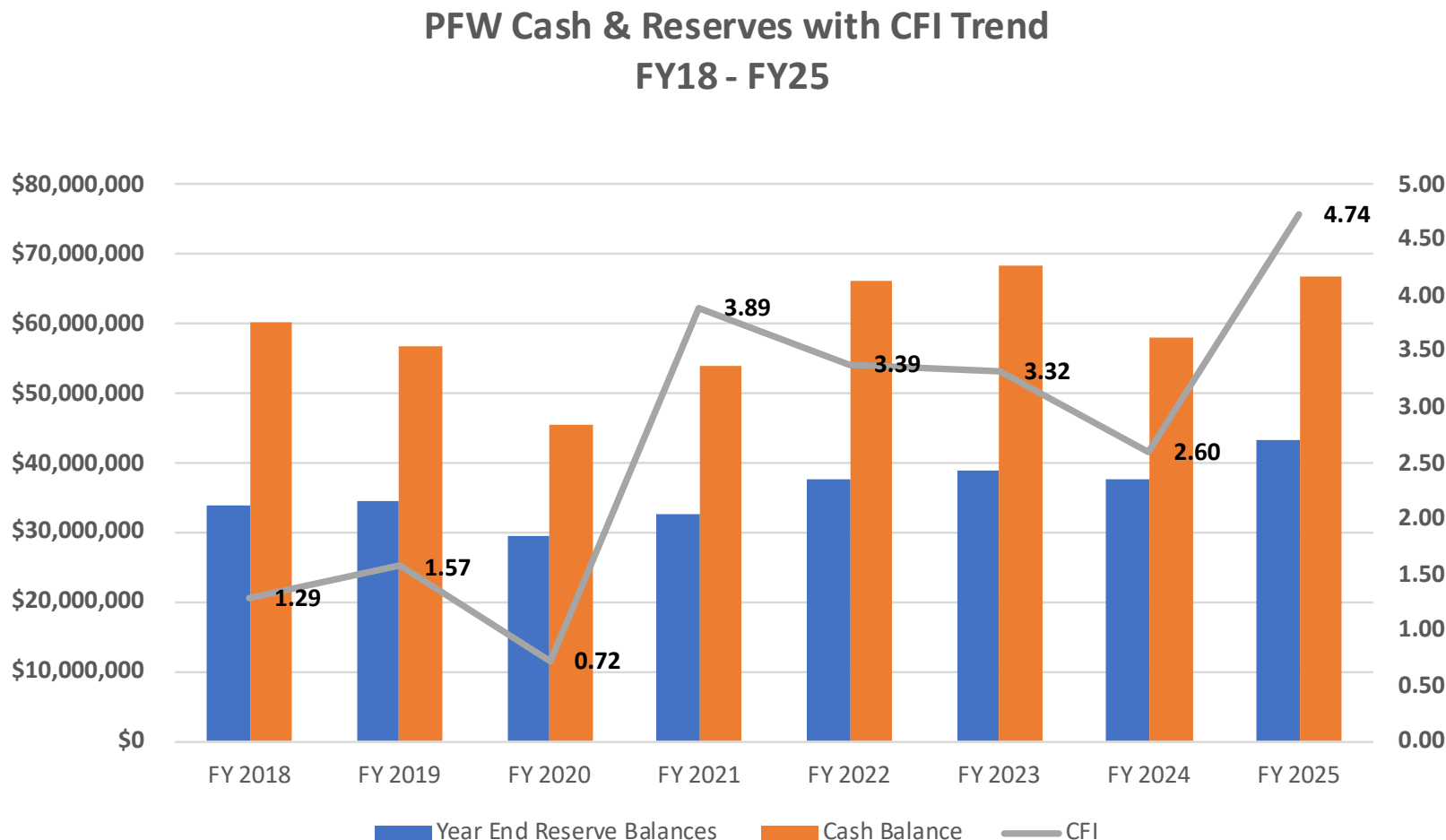
As of December											FY26 vs. FY22	
	FY22		FY23		FY24		FY25		FY26		Increase/(Decrease)	
FACULTY	Reported		Reported		Reported		Reported		Reported		Reported	
	Headcount	FTE	Headcount	FTE	Headcount	FTE	Headcount	FTE	Headcount	FTE	Headcount	FTE
Tenure/Tenure Track	231	231	225	225	224	224	224	224	225	225	(6)	(6.00)
Clinical/Non-Tenure Track	25	23	28	26	36	33.5	38	36	45	43.75	20	20.75
Limited Term Lecturer	262	116.16	263	116.54	272	113.63	266	116.34	216	88.27	(46)	(27.89)
Visiting faculty	27	24.83	25	22.25	20	17.75	23	20.75	7	6.25	(20)	(18.58)
Lecturer	50	49.17	52	51.17	48	47.17	43	42.17	43	42.17	(7)	(7.00)
Post Doc	0	0	1	1	3	3	2	2	2	1.5	2	1.50
Total Faculty	595	444.16	594	441.96	603	439.05	596	441.26	538	406.94	(57)	(37.22)
STAFF												
Administrative	304	303.75	317	316.75	334	333.45	323	322.75	275	273.2	(29)	(30.55)
Clerical	109	106.75	109	106.75	109	107.75	106	104.57	80	79	(29)	(27.75)
Service	115	114.25	105	104.75	104	103.75	98	98	93	92.75	(22)	(21.50)
Total Staff	528	524.75	531	528.25	547	544.95	527	525.32	448	444.95	(80)	(79.80)
GRAND TOTAL	1,123	968.91	1,125	970.21	1,150	984.00	1,123	966.58	986	851.89	(137)	(117.02)

# Operating Performance

## PFW OPERATING PERFORMANCE FY18 - FY25



# Cash & Reserves Balances & CFI Trends

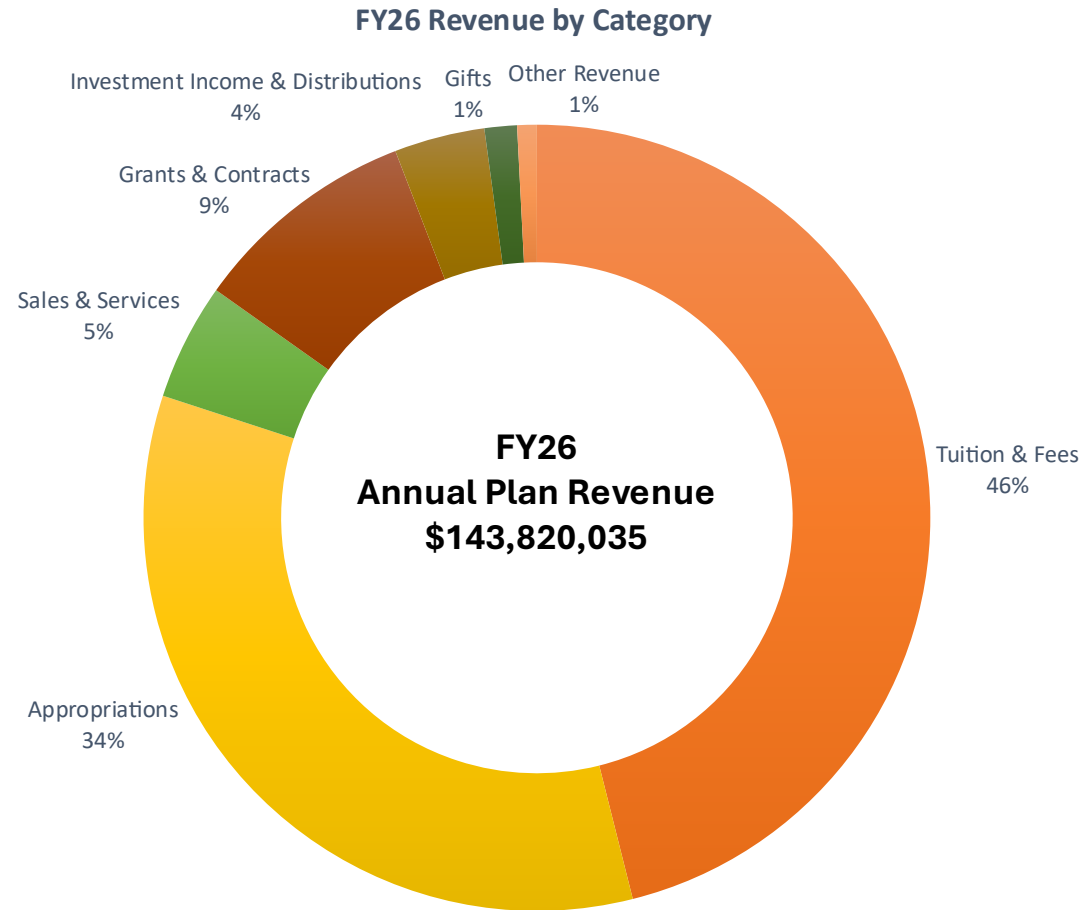


- PFW's year-end cash balance was \$66MM
- We were within our targeted cash-on-hand balance of \$60MM (5 mos.)

## ***FY26 Revenue Budget***

- Revenue: \$143.8MM represents a decrease of \$4.3MM (3%) from FY25 Budget
  - 3% decline in Tuition and Fees (\$2.4MM)
    - Based on a 4.9% decline in enrollment
  - 5% reduction in State Appropriation (\$2.4MM)
  - 10% reduction in Other Misc. Revenue (\$190K)
  
  - 4% increase in Sales & Services (\$270K)
  - 6% increase in Gifts (\$105K)
  - 6% increase in Investment Income (\$295K)

# ***FY26 Revenue Budget***





# ***FY26 Expense Budget by Segment***

	<b>FY26 Budget</b>	<b>FY25 Budget</b>	<b>FY26 vs. FY25 Inc/(Decr)</b>	<b>Percent Inc/(Decr)</b>
Institutional Expenses	25,342,761	25,031,689	311,072	1.2%
Campus Well-Being	852,717	706,118	146,599	20.8%
Chancellor	1,381,255	2,701,662	(1,320,407)	(48.9%)
Civil Rights Compliance	210,729	212,252	(1,523)	(0.7%)
Communications & Marketing	2,593,192	3,371,286	(778,093)	(23.1%)
Development	997,043	1,735,682	(738,639)	(42.6%)
Human Resources	1,121,486	1,277,715	(156,229)	(12.2%)
University Police	1,898,827	1,968,460	(69,634)	(3.5%)
Enrollment Mgmt & Student Experience	20,004,792	20,126,723	(121,931)	(0.6%)
Finance & Administration	27,619,491	27,068,977	550,513	2.0%
Academic Affairs	62,003,423	65,851,410	(3,847,986)	(5.8%)
<b>TOTAL</b>	<b>144,025,716</b>	<b>150,051,974</b>	<b>(6,026,258)</b>	<b>(4.0%)</b>

# ***FY26 Q2 Projection***

- Additional 5% reduction in State Appropriation (\$2.4MM)
- Actual Fall 2025 Tuition & Fee Revenue: \$32.5MM
  - Additional 1% decline in enrollment
  - Decrease of \$600K from Budget; \$1.9M from FY25 Actuals
- Projected Spring 2026 Tuition & Fee Revenue: \$28.5MM
  - Decrease of \$700K from Budget; \$1.7M from FY25 Actuals
    - Fall enrollment declines
      - 81.01% retention rate from Fall to Spring (up from 80.64% Spring 2025)
    - International student decline
      - Federal policy changes impacting ability to obtain VISA appointments