



Higher Learning Commission

Indiana University-Purdue University Fort Wayne Annual Institutional Data Update (AIDU) System

Review Report

2009 Annual Institutional Data Update

Financial Information				
✓ Type	2009	2008	2007	2006
✓ Ending month of fiscal year	June	June	June	June
✓ Last Completed Audit Year (example 2008)	2009	2008	2007	2006
✓ Did you receive your last completed audit within 6 months of the close of your fiscal year?	Yes	Yes	Yes	Yes
✓ Was your most recent financial audit UNQUALIFIED?	Yes	Yes	Yes	Yes

✓ Composite Financial Index

FYE (Page 1 of 2)	2009				2008				2007			
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	Data	Str	Wt	CFI	Data	Str	Wt	CFI
Institution unrestricted net assets	49,346,451				44,029,108				37,737,594			
Institution expendable restricted net assets	+ 2,040,810				6,968,354				13,480,159			
Component Unit (C.U.) unrestricted net assets	+ 0				0				0			
C.U. temporary restrict net assets	+ 0				0				0			
C.U. net investment in plant	- 0				0				0			
Numerator Total	51,387,261				50,997,462				51,217,753			
Institution operating expenses	119,886,920				119,748,945				104,770,276			
Institution nonoperating expenses	+ 3,484,302				3,606,212				3,121,911			
Elimination of inter-entity amounts	+ 0				0				0			
C.U. total expenses	+ 0				0				0			
Denominator Total	123,371,222				123,355,157				107,892,187			
Primary reserve ratio (p. 58*) /	0.417	3.14	0.35	1.10	0.413	3.11	0.35	1.09	0.475	3.57	0.35	1.25
Net Operating Revenue Ratio Calculation												
Institution operating income (loss)	-50,785,929				-53,490,159				-36,938,877			
Institution net nonoperating revenues	+ 56,841,385				59,704,967				54,997,496			
C.U. change in unrestricted net assets	+ 0				0				0			
Elimination of inter-entity amounts	+ 0				0				0			
Numerator Total	6,055,456				6,214,808				18,058,619			
Institution operating revenues	69,100,991				66,258,786				67,831,399			
Institution nonoperating revenues	+ 60,325,687				63,311,179				58,119,407			
C.U. total unrestricted revenues	+ 0				0				0			
Elimination of inter-entity amounts	+ 0				0				0			
Denominator Total	129,426,678				129,569,965				125,950,806			
Net Operating Revenue ratio (p. 86*) /	0.047	6.71	0.10	0.67	0.048	6.86	0.10	0.69	0.143	10.00	0.10	1.00
Return on Net Assets ratio calculation												
Change in net assets plus C.U. change in net assets	9,046,025				6,214,808				18,058,619			
Elimination of inter-entity amounts	+ 0				0				0			
Divided by total net assets + C.U. total net assets (beginning of year)	109,384,076				100,338,051				94,123,243			
Return on Net Assets ratio (p. 74*) /	0.083	4.15	0.20	0.83	0.062	3.10	0.20	0.62	0.192	9.60	0.20	1.92
Viability ratio calculation												
Numerator - Expendable net assets (from Primary Reserve Numerator)	51,387,261				50,997,462				51,217,753			
Institution long-term debt (total project-related debt)	140,011,794				77,583,170				81,636,191			
C.U. long-term debt (total project-related debt)	+ 0				0				0			
Denominator - Total Long-term + C.U. debt (total project-related debt)	140,011,794				77,583,170				81,636,191			
Viability ratio (p. 64*) /	0.367	0.88	0.35	0.31	0.657	1.58	0.35	0.55	0.627	1.50	0.35	0.52
Total-Composite Financial Indicator Score (CFI)				2.9				3.0				4.7

FYE (Page 2 of 2)	2006					
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI		
Institution unrestricted net assets		35,539,164				
Institution expendable restricted net assets	+	2,179,305				
Component Unit (C.U.) unrestricted net assets	+	0				
C.U. temporary restrict net assets	+	0				
C.U. net investment in plant	-	0				
	Numerator Total	37,718,469				
Institution operating expenses		100,250,609				
Institution nonoperating expenses	+	20,912,160				
Elimination of inter-entity amounts	+	0				
C.U. total expenses	+	0				
	Denominator Total	158,881,238				
	Primary reserve ratio (p. 58*)	/	0.237	1.00	0.35	0.62
Net Operating Revenue Ratio Calculation						
Institution operating income (loss)		-37,067,188				
Institution net nonoperating revenues	+	24,800,072				
C.U. change in unrestricted net assets	+	0				
Elimination of inter-entity amounts	+	0				
	Numerator Total	-12,267,116				
Institution operating revenues		63,183,421				
Institution nonoperating revenues	+	45,712,232				
C.U. total unrestricted revenues	+	0				
Elimination of inter-entity amounts	+	0				
	Denominator Total	108,895,653				
	Net Operating Revenue ratio (p. 86*)	/	-0.113	-1.00	0.10	-0.10
Return on Net Assets ratio calculation						
Change in net assets plus C.U. change in net assets		-12,267,116				
Elimination of inter-entity amounts	+	0				
Divided by total net assets + C.U. total net assets (beginning of year)		76,064,624				
	Return on Net Assets ratio (p. 74*)	/	-0.161	-1.00	0.20	-0.20
Viability ratio calculation						
	Numerator - Expendable net assets (from Primary Reserve Numerator)	37,718,469				
Institution long-term debt (total project-related debt)		74,088,383				
C.U. long-term debt (total project-related debt)	+	0				
	Denominator - Total Long-term + C.U. debt (total project-related debt)	74,088,383				
	Viability ratio (p. 64*)	/	0.509	1.00	0.35	0.43
	Total-Composite Financial Indicator Score (CFI)					0.8

