2023-2024 Fresh Start Acknowledgement

Student Name:_____

Student ID:_____

Federal Loan Student Acknowledgement

I, ________, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request the transfer sooner.

Student's Signature:

Date:

By signing, I agree to the Fresh Start Initiative guidelines as set out by the U.S. Department of Education. https://studentaid.gov/announcements-events/default-fresh-start

The Fresh Start Acknowledgement can be submitted by fax, mail, e-mail, or in person. Digital and typed signatures will not be processed.



Office of Financial Aid