

IPFW Foundation Annual Meeting

September 19, 2017

Call to Order:

The annual meeting of the IPFW Foundation was held on September 19, 2017, at the Steel Dynamics Keith E. Busse IPFW Alumni Center located on the IPFW West Campus. Vice President Teagarden (presiding for Bill Cast, President) welcomed everyone and called the meeting to order at 10:30 a.m.

Becky Teagarden talked about the Mission of the IPFW Foundation. Next year the foundation will celebrate our 60th anniversary, having been founded in 1958. Since that time, all of your gifts have helped the university enhance its ability to reach, discover and serve the public in our region. I am hoping this tradition continues as we know we are facing many changes and challenges this year and I look forward to working with all of you for the better of our university.

Becky Teagarden then had the following officers go around and introduce themselves:

James S. Almond, Treasurer of Foundation
Senator Tom Wyss-Retired State Senator, Direct member of Community Council
David Wesse, Chief Operating Officer of Foundation, Vice Chancellor IPFW
Angie Fincannon, Vice Chancellor for Advancement
Casey Cox, IU Director of Foundation, Lawyer in Fort Wayne
David Molfenter, Advisory Council
Vicky Carwein, Chancellor
Becky Teagarden, Vice President of Foundation
Bill Stephen, Vice President for Engagement at IU, Secretary for the Foundation
Glenn A. Rossman, Vice Chairman/Public Members
Kathy Callen, Foundation Executive Committee
Howard Chapman, Retired Attorney, Public Member
Larry Weigand-CEO of Weigand Construction-Executive Committee

Approval of September 20, 2016 Minutes:

There was an omission in the Announcement of New Public Members. It should have been listed as Professor Albino M. Perez, Jr. and Janet Perez. The minutes were corrected. The September 20, 2016 were approved as submitted.

Introduction of Members

Announcement of Changes in Indiana University and Purdue University Board of Trustee Memberships:

Becky Teagarden announced newly appointed Trustees:

Indiana University
Zachary D. Arnold
Harry L. Gonso

Purdue University
Daniel Romary

Announcement of Re-Appointed IU and PU Directors:

Becky Teagarden announced that Katherine A. Carrier's term ends in 2017. A new IU Director for the term (2018-2022) has been appointed, Vicki Churchward. Larry Weigand's (PU Director) term ended. He was re-appointed for a new term (2018-2022)

Announcement of New Public Members:

Becky Teagarden introduced Public Members' Chairman David Molfenter, who recognized the following individuals and businesses who qualified as Public Members in 2017:

Mr. and Mrs. Jason Bender
Ms. Penny M. Berger
Mr. and Mrs. Glen R. Bickel
Professor and Mrs. Joseph M. Chandler
Mr. and Mrs. Stephen and Brenda Fishbaugh
Ms. Ann Marie Obergfell
Mr. Leland Boren
Mr. Tom Shepard
Ms. Elizabeth A. Thompson
Mr. Michael Triplett

Election of Public Members' Director and Officers:

Chairman David Molfenter announced the reappointment of Glenn Rossman, Public Members' Director as his term expires this year. (2017) A vote was requested to approve another 5 year term. Public Members unanimously approved the nomination. His new term will be (2018-2022)

Public Members unanimously approved the nomination made by Becky Teagarden, on behalf of the nominating committee, that David Molfenter be nominated to serve as Chairman and Glen Rossman as Vice Chairman of the Public Members' for 2017-2018.

<u>Public Members:</u>	<u>Term Expires</u>
Larry Lee	2018
Senator Tom Wyss	2019
Howard Chapman	2020
David Molfenter	2021
Glenn Rossman	2022

Election of Officers for 2017-2018:

Becky Teagarden brought forward the slate of officers to serve in 2017-2018. The nominations were approved:

2016-2017

President William Cast
Vice President Becky Teagarden
Treasurer James Almond
Assistant Treasurer Philip Davich
Secretary William B. Stephen
COO David Wesse

2017-2018

President Becky Teagarden
Vice President William Cast
Treasurer James Almond
Assistant Treasurer Steve George
Secretary William B. Stephen
COO David Wesse

Election of Executive Committee for 2017-2018:

Becky Teagarden brought the slate for the election of the Executive Committee. The nominations were unanimously approved.

2016-2017

William Cast (IU)
Kathy Callen (IU)
Larry Weigand (Purdue)
Becky Teagarden (Purdue)
David Molfenter (Public)
Glenn Rossman (Public)

2017-2018

William Cast (IU)
Kathy Callen (IU)
Larry Weigand (Purdue)
Becky Teagarden (Purdue)
David Molfenter (Public)
Glenn Rossman (Public)

Report of Treasurer

Becky Teagarden introduced Treasurer James Almond who gave a brief update about the financial statements for the IPFW foundation. The IPFW foundation received a clean audit that is performed by the Purdue Department of Internal Audit indicating that the statements fairly represent the foundations financial position. Overall net assets were \$17,224,321, which is about a \$68,000.00 increase from a year ago.

Executive Committee Meetings:

Becky Teagarden reported that the executive committee met 4 times over the past year. (12/20/2016, 2/1/2017, 5/3/2017, and 8/9/2017). Meeting minutes are available if any director would like to read them.

Guest Speakers:

Becky Teagarden introduced Chancellor Vicky Carwein. Chancellor Carwein reported that we are working closely with a company that specializes with rebranding. They are working with us as we continue to transition into Purdue Fort Wayne. She reported that we have made headlines recently about declined enrollment as we are down 6.9% in credit hours taken. This is a reduction in fee money and course tuition. We anticipated a decrease but not as large as this. The realignment has been very controversial on campus and in the community. Chancellor Carwein stated that we have had a tough few years but if we put the past behind us we can have a bright future. Purdue has an opportunity to create a vision for this campus and that is very exciting. Despite all of our energy centered on the realignment, we have three brand new programs that have been approved.

1. BS in Actuary Science

2. Data Applied Science and Statistics

3. Bachelor in Bio Chemistry

These programs will start in the fall of 2018.

Chancellor Carwein stated that she believes that music is an area with a lot of great promise. We have been in conversation for over a year with Sweetwater and we have an idea to create a degree in music technology which would be a BS in partner with Sweetwater. We expect to house the program on the Sweetwater campus.

Chancellor Carwein concluded by saying that we have some real exciting opportunities going forward and the future is very bright for Purdue Fort Wayne. Purdue has always had a good name in Fort Wayne and she sees that continuing.

Advancement Report:

Chancellor Carwein then introduced Dr. Angie Fincannon, Vice Chancellor for Advancement. Dr. Fincannon thanked everyone for coming. Dr. Fincannon said that after listening to Chancellor Carwein she agrees that the best is yet to come. Our division, Advancement, goes by four words, Advocate, Promote, Communicate and Connect. We work with people in Fort Wayne and all around the state in order to help build this university. Dr. Fincannon then introduced her Leadership Team, Colleen Dixon, Eve Colchin, Jean Hershberger, Justin Shirley, Kathryn Hopkins, Bernie Lohmuller, Diana Jackson, Shawna Squibb, and Kasey Price.

Our fiscal year ended on June 30th and at the end we reported in gifts, \$4,762,283. Our six year average is \$5.2 million so we were close to being average. Last year we had a stellar year with almost \$6.7 million. 60% of the giving is from friends of the university. 3% is coming from alumni of the university. That is so exciting as we now have 58,000 alumni. The majority of our giving goes towards student success.

Dr. Fincannon reported that we enjoyed nine different endowments of \$25,000 or greater. As Chancellor Carwein mentioned, we are working closely with Sweetwater to develop a music technology program. Some of you here in the room worked on the Library campaign. We are working on an annual giving plan. We just did the first annual Athletics letter. We are going with an independent alumni relations model. Also, working on a website modification plan. We continue to have strategic priorities. Finally, we need to create a brand new marketing initiative as we recreate our brand in Fort Wayne. The Purdue School of Music will be in two phases and as our program in the music area continues to grow we will need to expand the Rhinehart Music Center. We are working on an Art Gallery that would make a huge difference on this campus. Athletics has strategic priorities in a six area focus, Conference positioning is one of the areas. We need to attract, recruit and retain outstanding students into the schools to make an impact.

State of the Campus Report:

Dr. Angie Fincannon introduced Greg Justice, Physical Plant Director. Greg Justice reported on few projects that are happening around campus. The first project is our Library infrastructure. This project started a few years ago and was finished this year. The second project is the new modular building. It was built to house communication and sciences disorders. Next a fuel station was created which allows athletes to get the extra nutrients they need after an intense workout. There will also be a new campus fuel station as the others were outdated and a lot of work has been done so they can be used again. The improvements at William's theatre have work out well. The bridge that is being built to connect IPFW

and IVY Tech will be completed in May of 2018. We have also replaced most of the lights on the walk ways with LED lighting to make night walking much safer with more light. With the LED lights there should be very little maintenance and also will save the campus money as these lights are energy savers.

Realignment of IPFW Report:

Dr. Angie Fincannon introduced Jim Almond, Steve Schultz, and Trent Klingerman from Purdue, West Lafayette. Jim Almond started by saying the relationship between IU and Purdue is one of the strongest it's been in a long time. We appreciate the work of our colleagues. It is hard to put in perspective the time, effort and focus that it has taken to get to this point. The transition teams received a report in January that we had to figure out how to implement it and be successful on campus which led towards the end of 2016 with a plan for a realignment between the schools. We laid out the framework and it was taken to both Boards of Trustees and then was approved by both. Over 200 faculty and staff from three different campuses were involved with this process. We are just trying to paint a picture of what all went into this process.

With the approval at the meetings in June 2017, there is a one-year transition period. After all the heavy lifting, the 200 plus people are still working towards the realignment of the programs. The agreements brought forth will replace the existing management agreements. We talked with the transition team and we want to make this as easy as possible for the students. We also want to make sure the faculty will still be able to transition with tenure, rank and seniority.

With relation to the Foundation, we want to have drafts of bylaws associated with IPFW Foundation. On July 1, 2018 the realignment will become effective. The agreements go into action and we want to have revised edits for the bylaws of the Foundation by then. We also want to review the assets of the IPFW Foundation for donor intent. The IU Health Sciences would be transferred to IU Foundation. The IPFW Foundation will be directed to support Purdue Fort Wayne and we need to come up with a way to control the real estate on the campus.

Other Business:

Becky Teagarden asked the officers and directors to complete the Conflict of Interest forms in their packet. She then opened the floor for any other business. She reminded everyone that the next annual foundation meeting will be on Tuesday, September 18, 2018.

The meeting was adjourned and Vice President Teagarden then extended an invitation that everyone was welcome to stay for lunch.

Submitted by:



Vice President Becky Teagarden