

IPFW Foundation Annual Meeting

September 20, 2016

Call to Order:

The annual meeting of the IPFW Foundation was held on September 20, 2016, at the Steel Dynamics Keith E. Busse IPFW Alumni Center located on the IPFW West Campus. President Teagarden called the meeting to order at 10:30 a.m.

President Teagarden then had the following officers go around and introduce themselves:

James S. Almond, Treasurer of Foundation
Phillip C. Davich, Assistant Treasurer of Foundation
David Wesse, Chief Operating Officer of Foundation
Angie Fincannon, Vice Chancellor for Advancement
Casey Cox, IU Director of Foundation
JoAnn Brouillette, Purdue Trustee
Vicky Carwein, Chancellor
Becky Teagarden, President of Foundation
Bill Cast, Vice President of Foundation
Glenn A. Rossman, Vice Chairman/Public Members'
Kathy Callen, Foundation Executive (IU)
Christina Glaze, Purdue Director of Foundation

President Teagarden talked about the Mission of the IPFW Foundation. The foundation was established in 1958. Gifts are made through the Foundation, especially public members, which helps leverage funding that IPFW receives from the State of Indiana. We should be proud of the foundation for supporting IPFW with program development and scholarships.

Approval of September 15, 2015 Minutes:

There was a correction in the last sentence of Jay Harris' report that the respective charter will duly note unless there are other questions or corrections that need to be discussed. The September 15, 2015 were approved as submitted.

Introduction of Members

Announcement of Changes in Indiana University and Purdue University Board of Trustee Memberships:

President Teagarden announced newly appointed Trustees:

Indiana University

W. Quinn Buckner

Melanie S. Walker

Purdue University

Malcolm DeKryger

Announcement of Indiana University and Purdue University Directors of the IPFW Foundation:

President Teagarden reported the following:

- Indiana University Director: Casey Cox reappointed to serve new five year term (2016-2021).
Purdue University Director: Vacancy on Purdue side. Working with Purdue University to appoint someone for a five year term (2016-2021).

Announcement of New Public Members:

President Teagarden introduced Public Members' Vice Chairman Glenn Rossman, who recognized the following individuals and businesses who qualified as Public Members in 2016:

- David A. Bleeke, DDS
- Mr. and Mrs. Marvin Creil
- Mr. and Mrs. Jay Farlow
- Ms. Sarah Stray
- IPFW Alumni Association: Andrew Welsh, Contact
- Professor Albino M. Perez, Jr. and Janet Perez
- Mr. Joe Rinard
- Dr. Vijay Chilakamarri
- Mrs. Carol J. Shedd
- Mr. Kirk S. Shuster
- Ms. Elizabeth A. Sonnek
- Ms. Hisae Yoshihara

Glenn Rossman recognized foundation members who passed in 2015-2016:

- Ms. Geogia Krzyminski
- Mr. Ron Venderly
- Mr. Paul Shaffer
- Mr. Walter Helmke

Election of Public Members' Director and Officers:

Vice Chairman Glenn Rossman announced the reappointment of David Molfenter, Public Members' Director as his term expires this year. A vote was requested to approve another 5 year term. Public Members unanimously approved the nomination. His new term will be (2017-2021)

Public Members unanimously approved the nomination made by President Teagarden, on behalf of the nominating committee, that David Molfenter be nominated to serve as Chairman and Glen Rossman as Vice Chairman of the Public Members' for 2016-2017.

<u>Public Members:</u>	<u>Term Expires</u>
Glenn Rossman	2017
Larry Lee	2018
Senator Tom Wyss	2019
Howard Chapman	2020
David Molfenter	2021

Election of Officers for 2016-2017:

President Teagarden brought forward the slate of officers to serve in 2016-2017. The nominations were approved:

2015-2016

President Becky Teagarden
Vice President William Cast
Treasurer James Almond
Assistant Treasurer Philip Davich
Secretary William B. Stephen
COO David Wesse

2016-2017

President William Cast
Vice President Becky Teagarden
Treasurer James Almond
Assistant Treasurer Philip Davich
Secretary William B. Stephen
COO David Wesse

Election of Executive Committee for 2016-2017:

President Teagarden brought the slate for the election of the Executive Committee. The nominations were unanimously approved.

2015-2016

William Cast (IU)
Kathy Callen (IU)
Larry Weigand (Purdue)
Becky Teagarden (Purdue)
David Molfenter (Public)
Glenn Rossman (Public)

2016-2017

William Cast (IU)
Kathy Callen (IU)
Larry Weigand (Purdue)
Becky Teagarden (Purdue)
David Molfenter (Public)
Glenn Rossman (Public)

Report of Treasurer

President Teagarden introduced Treasurer James Almond who reported that the Foundation received a clean audit report as performed by Purdue's Department of Internal Audit indicating that the statements clearly represent the foundation's financial position. Treasurer Almond then provided an overview of the statement of financial position, statement of activities, statement of cash flow and endowments.

Executive Committee Meetings:

President Teagarden reported that the executive committee met on June 14, 2016 and August 17, 2016 of this year. The 2017 annual meeting will be on September 19, 2017 as meetings are on the 3rd Tuesday in September annually.

Guest Speakers:

President Teagarden introduced Chancellor Vicky Carwein. Chancellor Carwein reported on a few Prideful moments of the past year for IPFW.

The Symphonic Wind Ensemble played at Carnegie Hall in March, 2016

We had our 1st program to recognize the Top 50 students

Indiana's Poet-laureate for 2014-2015

Men's Basketball team had the 1st NCAA Public Recognition Award

Jon Coffman won the Summit League Coach of the year and Max Landis won the Summit League

Player of the Year Award

At Commencement we had just under 1,000 individuals who attended, awarded almost 2,000 degrees and certificates.

Chancellor Carwein gave a report and updates on the University Strategic Alignment Process (USAP). She also reported that IPFW faced some challenges around enrollments and finances because of enrollments. She also shared information on the Legislative Services Agency (LSA).

Chancellor Carwein then introduced Dr. Angie Fincannon, Vice Chancellor for Advancement. Dr. Fincannon gave an update on last year's gifts and fund raising efforts. She also reported on priorities for the upcoming year for Advancement, Alumni Relations, Development, Marketing and Communications, and Stewardship and Donor Relations. She then gave an update on a new on-line giving system in Advancement, which will help each donor have an individualized approach to view their giving, calendars, updates, and to RSVP to events. Dr. Fincannon then shared a Thank You to Donors video that was produced for the Celebrate Philanthropy event.

State of the Campus Report:

Dr. Angie Fincannon introduced Jay Harris, Physical Plant Director. Jay Harris then reported on the state of the campus. He provided everyone a copy of the IPFW Properties Ownership map to help understand ownerships of properties between IP Foundation, Indiana and Purdue Trustees, Allen County Land Leased to IP Foundation and IU Trustees. He discussed renovations of Kettler Hall. They intend to upgrade fire protection and alarm system. Jay also reported that parking funds go towards parking programs.

Other Business:

President Teagarden asked the officers and directors to complete the Conflict of Interest forms in their packet. She then opened the floor for any other business. President Teagarden reminded everyone that the next annual foundation meeting will be in September 19, 2017.

The meeting was adjourned and President Teagarden then extended an invitation that everyone was welcome to stay for lunch.

Submitted by:



President Becky Teagarden