

IPFW Foundation Annual Meeting

September 15, 2015

Call to Order:

The annual meeting of the IPFW Foundation was held on September 15, 2015, at the Steel Dynamics Keith E. Busse IPFW Alumni Center located on the IPFW West Campus. President Cast called the meeting to order at 10:30 a.m.

Approval of September 15, 2014 Minutes:

The September 16, 2014 minutes were approved as submitted.

Announcement of Changes in Indiana University and Purdue University Board of Trustee Membership:

President Cast announced newly appointed Trustees:

Indiana University:

Anna Williams

Purdue University:

Michael Klipsch

Announcement of Indiana University and Purdue University Directors of the IPFW Foundation:

President Cast reported the following:

Indiana University Director: William Cast reappointed to serve another five year term and Casey Cox appointed to complete Jeanne Miller's term until 2016.

Purdue University Director: Deborah McMahan appointed to serve for a five year term until 2020 and Larry Weigand appointed to complete Bob Jesse's term until 2017.

IU Directors:

Term Expires:

Casey Cox	2016
Katherine A. Carrier	2017
Annie Robertson McAlexander	2018
Kathryn D. Callen	2019
William R. Cast	2020

Purdue Directors:

Term Expires:

Christina Glaze	2016
Larry Weigand	2017
Becky Teagarden	2018
JoAnn Brouillette	2019
Deborah A. McMahan	2020

Announcement of New Public Members:

President Cast introduced Public Members' Chairman David Molfenter, who recognized the following individuals and businesses who qualified as Public Members in 2015:

Anonymous
Mr. Derek Bakarich
Mr. Keith Danckaert
Mr. Kirk Shuster
Wendell Bontrager, representing Old National Bancorp

Election of Public Members' Director and Officers:

Chairman Molfenter announced that Howard Chapman was nominated to serve as a new Public Member Director. The nomination was unanimously approved. Mr. Chapman will begin his five year term as a Director beginning in 2015 until 2020.

<u>Public Members:</u>	<u>Term Expires</u>
David Molfenter	2016
Glenn Rossman	2017
Larry Lee	2018
Senator Tom Wyss	2019
Howard Chapman	2020

Public Members unanimously approved the nomination made by President Cast, on behalf of the nominating committee, that David Molfenter be nominated to serve as Chairman and Glenn Rossman as Vice Chairman of the Public Members for 2015-2016.

Election of Officers for 2015-2016:

President Cast brought forward the slate of officers to serve in 2015-2016. The nominations were approved.

2014-15

President William Cast
Vice President Becky Teagarden
Treasurer James Almond
Assistant Treasurer Dan Gebhart
Secretary William Stephan
COO Stanley Davis

2015-16

President Becky Teagarden
Vice President William Cast
Treasurer James Almond
Assistant Treasurer Philip Davich
Secretary William Stephan
COO David Wesse

Election of Executive Committee for 2015-2016:

President Cast brought forward the slate for the election of the Executive Committee. The nominations were unanimously approved.

2014-15

William Cast (IU)
Kathy Callen (IU)
Jeanne Miller (IU)
David Molfenter (Public)
Becky Teagarden (Purdue)
Glenn Rossman (Public)

2015-2016

William Cast (IU)
Kathy Callen (IU)
Larry Weigand (Purdue)
Becky Teagarden (Purdue)
David Molfenter (Public)
Glenn Rossman (Public)

Report of Treasurer:

President Cast introduced Treasurer James Almond who reported that the Foundation received a clean audit report as performed by Purdue's department of internal audit. The statements fairly reflected the Foundation's financial position. Treasurer Almond then provided an overview of the statement of financial position and the statement of activities.

Executive Committee Meetings:

President Cast reported that there were no executive committee meetings in 2015.

Guest Speakers:

Chancellor Carwein reported on the IPFW 50th Anniversary celebration that took place over the past year and shared a short video that illustrated the history of IPFW's first 50 years. Chancellor Carwein then announced that as of July 1, 2015, the legislature designated IPFW as a multi-system metropolitan university. She also shared information on enrollment and strides being made in regards to IPFW's strategic plan.

Angie Fincannon, vice chancellor for advancement, was introduced. Vice Chancellor Fincannon stated that the Office of Advancement has been working to develop an Advancement mission that is in line with the university's mission. Advancement's focus will be to promote, advocate, communicate and connect the university through stakeholders, engagement and support. Vice Chancellor Fincannon reported on scholarships resulting from various events and campaigns that took place over the last year. She also reported on gifts received and provided a break down from where the gifts originated from and what the gifts were used for.

State of the Campus Report:

Physical Plant Director Jay Harris reported on the state of the campus. Some of the many accomplishments made in 2015 included improvements to parking garage 1, which was a start to an ongoing project to keep the parking garages satisfactorily maintained. He also shared information about the renovations made to improve the university's food service to meet the recommendations made by students and staff. High voltage supply upgrade and air handling units installed were made in Kettler Hall due to the age of the building. The pedestrian crossing from IPFW student housing to the main campus was changed to an underpass for the students to safely.

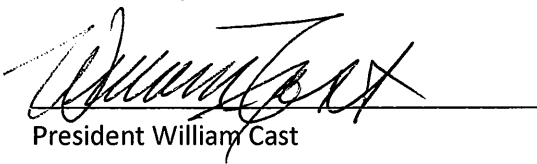
Other Business:

President Cast reminded the directors to complete the Conflict of Interest forms in their packets. He then opened the floor for any other business. He remarked on issues related to the IPFW Foundation and the importance of philanthropy to support our students. Chancellor Carwein then presented a birthday cake to President Cast and thanked him for attending and chairing the Foundation meeting on his birthday.

The meeting was adjourned.

Lunch was served

Submitted by:



President William Cast