# Purdue University Fort Wayne Request for a New Major

- I. Name of proposed major: *Money and Banking*
- II. Title of degree to be conferred: Bachelor of Science in Money and Banking
- III. Field of study, department, and college involved:

Department of Economics and Finance, Doermer School of Business

IV. Objectives of the proposed major or concentration:

The purpose of the major is to prepare students for positions in the banking and financial services industries.

- V. Proposed Date of Initiation: Fall 2019
- VI. Describe the relationship of the proposed major or concentration to the mission of the campus or the department

The mission of the School of Business is "to provide quality business education to meet the higher education needs of northeast Indiana." The proposed major will complement this mission by helping students to develop the skills necessary to be successful in the banking industry.

VII. Describe any relationship to existing programs within the campus

The major will utilize courses that are already offered in the School of Business.

VIII. Describe any cooperative endeavors explored and/or intended with other institutions or organizations

The program involves collaboration with the banks and financial institutions in Fort Wayne area. Some courses require students to conduct analysis and make presentations of their findings in local banks. One course invites representatives from local banks and financial institutions to make guest lecture presentations.

IX. Describe the need for the major or concentration

According to the Bureau of Labor Statistics, jobs related to the banking industry that require a bachelor's degree will grow by 11-15% (above average job growth rate) between 2016-2026. The proposed major will help to meet the increased industry demand by preparing students for the positions in the banking industry.

X. Describe the resources required over and above current levels to implement the proposed major or concentration\*

No additional faculty, staff, equipment or other resources will be required to offer the certificate because the proposed major utilizes the courses that are already regularly offered in the School of Business.

# XI. A Liaison Library Memo

Please see attached.

## XII. Proposed curriculum

### *A.* General Education – 39 credits (Current requirements in the School of Business)

- A1. Foundational Intellectual Skills (9 credits)
  - ENG W131 Elementary Composition
  - COM 11400 Fundamentals of Speech
  - MA 22900 Calculus
- A2. Scientific Ways of Knowing (3 credits)
  - see University catalog for list of approved classes\*
- A3. Social and Behavioral Ways of Knowing (3 credits) take one of the two courses
  - PSY 12000 Elementary Psychology
  - SOC S161 Principles of Sociology
- A4. Humanistic and Artistic Ways of Knowing (3 credits)
  - *PHIL 11100 Ethics*
- A5. Interdisciplinary/Creative Ways of Knowing (6 credits)
  - BUS W100 Principles of Bus Administration
  - Select one from following list:
     INTL 1200, LGBT 20000, LING L360, OLS 45400, PACS P200, PPOL E162, REL 11200, SOC S109, WOST W240; any 1st or 2nd semester EALC, FREN, GER, NELC, SPAN
- A6. Capstone Experience (3 credits)
  - see University catalog for list of approved classes\*
- A7. General Education Electives (6 credits)
  - see University catalog for list of approved classes\*
- A8. Additional Requirements (6 credits)
  - ENG W233 Intermediate Expository Writing
  - BUS X204 Business Communications
- B. <u>Business and Economics Core 46 credits (Current requirements in the School of Business)</u>
  - B1. BUS J100 Intro to College & Business Careers (1 credit)
  - B2. BUS A201 Financial Accounting (3 credits)
  - B3. BUS A202 Managerial Accounting (3 credits)

- B4. BUS K201 Computers in Business (3 credits)
- B5. BUS L203 Commercial Law I (3 credits)
- B6. ECON E201 Microeconomics (3 credits)
- B7. ECON E202 Macroeconomics (3 credits)
- B8. ECON E270 Statistical Theory in Economics & Business (3 credits)
- B9. BUS J200 Business Degree Seminar (0 credits)
- B10. BUS F301 Financial Management (3 credits)
- B11. BUS M301 Marketing Management (3 credits)
- B12. BUS P301 Operations Management (3 credits)
- B13. BUS Z302 Managing & Behavior in Organizations (3 credits)
- B14. BUS K321 Management of Information Tech (3 credits)
- B15. BUS W404 Social, Legal, Ethical Implications of Bus Decisions (3 credits)
- B16. BUS W430 Organizations and Org Change (3 credits)
- B17. BUS J400 Business Senior Seminar (0 cr)
- B18. BUS J401 Admin. Policy (3 credits)

### C. Money and Banking major courses – 24 credits (Proposed major courses)

- C1. ECON 32201 Intermediate Macroeconomic Theory (3 credits)
- C2. ECON 32100 Intermediate Microeconomic Theory (3 credits)
- C3. Complete one of the following courses (3 credits)
  - BUS 34500 Money, Banking and Capital Markets (3 credits)
  - ECON 35000 Money and Banking (3 credits)
- C4. Complete two courses from the list below (6 credits)
  - ECON 30600 Fed Challenge or Monetary Policy (3 credits)
  - BUS 31000 Financial Statement Analysis (3 credits)
  - BUS 30300 Intermediate Investments (3 credits)
  - ECON 47101 Econometrics (3 credits)
  - ECON 36001 Public Finance Survey (3 credits)
- C5. BUS 44600 Bank and Financial Intermediation (3 credits)
- C6. BUS 45400 Current Topics in Banking (3 credits)
- C7. BUS 49700 Bank Simulation Course (3 credits)
- C8. Experiential Learning/Practicum
  - Complete 300 hours of approved internship at a financial institution. The requirement may be waived for students currently or previously employed at a financial institution. Upon approval of the department, the internship requirement could be substituted with 6 credits of approved coursework.

#### *D. Free Electives – 11 credits*

Total – 120 credits