

TO: Fort Wayne Senate
FROM: Marc Lipman, Chair
University Resources Policy Committee
SUBJECT: Guiding Principles for IPFW budgets
DATE: 20 FEB 2014

BE IT RESOLVED THAT,

IPFW budgets will be driven by the following guiding principles:

1. The primary mission of the university is education and scholarship. Prioritization of funding should reflect the priority of those funded activities that directly impact these activities. Administrative functions should be in direct support of the primary mission of the university and accountable to this purpose.
2. The IPFW strategic plan will guide budgetary decision-making regarding operations and support for appropriate transformational initiatives with a priority on providing support to the primary mission of the university
3. Metrics will be developed for the university and all units to measure over time the university's and each unit's contribution to the primary mission. Where possible, common metrics will be developed and employed across units. Where possible, these metrics will be measured against comparable institutions' data.
4. Performance on these metrics will drive budget allocations, with the goal to improve the delivery of the primary mission of the university.
5. Transparency throughout the budget process is essential. This includes educating the entire campus community about metrics, the budget, and the budget process.